



Welcome to the Tap Blog - The Home for Media Sceptics

The blog that's fed by the readers. Please send in the news and stories that you think are of interest to an awakened audience. Read more...

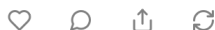
EU: living in the banksta's paradise – Unpleasant Reality from Alex Krainer (bad language response would be justified)

Sun 2:03 pm +01:00, 27 Oct 2024

posted by *danceaway*

Europeans been spendin' most their lives livin' in the banksta's paradise

ALEX KRAINER
OCT 27



READ IN APP ↗

European Union's eventual collapse is a certainty – it has been for a very long time. It's been rigged for demolition through its financial architecture which institutionalizes a system of governance that's typical of all historical eras where moneylending oligarchies gained the control of the political system. The predictable result of all this is that European economies are floundering: their entrepreneurial dynamism and competitiveness is being systematically suffocated and slowly consumed by the parasitic leech hidden behind the EU bureaucratic institutions. For the ordinary people and businesses, this system is driving a steady, inexorable descent into poverty.



European Stability Mechanism

One of the main components of Europe's pathological financial architecture is the European Stability Mechanism (ESM): Eurozone's permanent bailout fund. The ESM is not exactly a household name, but you can really think of it as a monstrous vampire leech attached to Europe's economy.

The treaty establishing the ESM is an astonishing legal concoction which established a limitless, institutional conveyor belt of bailout funds from the European taxpayer,

Submit News

Submit News

Search The Tap

Search ... Search

Tap Newsletter

Email Address

☐ I'm not a robot

reCAPTCHA
Privacy - Terms

Subscribe

Get the latest Tap posts by email daily.

Show the Tap Some Love

Your support keeps us online

Donate Now >

Secure Donation

Buy Me a Coffee

The Alternative View Newsletter

Subscribe for news and event info:

Email

SUBMIT

Events in the UK

The Alternative View 5G Special

Date: 9 March 2025

ultimately to the banking cartel. ESM's capital was supposedly limited to €500 million (in some documents it says €700 million), but the Treaty sets no limits on the obligations imposed on European taxpayers, no room for negotiation, no legal recourse.

As drafted, the ESM Treaty was a violation of the EU Treaty (Treaty on the Functioning of the European Union) as well as constitutions and/or laws of EU member states as it restricts each member nation's fiscal sovereignty. Ratifying it necessitated a dismayingly convoluted process of amending the EU treaty and circumventing member states' domestic laws.

It came to an initial vote in January 2012 when it was passed without barely a mention in the press. The ESM became operational in October 2012 even though it was never fully ratified by all member states. Here are some of the Treaty's provisions:

Article 8: the Treaty does not limit the fund capital to its authorized capital (€500 or €700 billion), but to its issue value which is up to the ESM's board of governors to decide.

Article 9: "ESM members hereby irrevocably and unconditionally undertake to pay on demand any capital call made on them... within seven days of receipt."

Article 19: ESM governors may extend the scope of the ESM's operations. ESM may borrow funds to bail out insolvent Eurozone banks in capital markets, without approval by national parliaments.

Article 21: ESM can borrow funds from banks or other persons or institutions without any limits. ESM member nations shall guarantee and be liable for the repayment of these sums.

Article 25: if one or more ESM members fail to meet their obligations, the other members are liable for the shortfall in proportion to their share of the fund capital.

Article 30: "Governors, ... and staff members shall be immune from legal proceedings with respect to acts performed by them in their official capacity and shall enjoy inviolability in respect of their official papers and documents."

Article 32: The ESM, its property, funding, and assets... shall enjoy immunity from every form of judicial process ... the ESM shall... be immune from search, requisition, confiscation, expropriation, or any form of seizure... by executive, judicial, administrative or legislative action." This article further stipulates that **ESM shall be exempted from the legal requirement in any of the ESM member nations' legal requirement to be authorized or licensed as a credit institution.**

Article 34: all ESM officials, governors and directors are to observe absolute professional secrecy in relation to any matter relating to the ESM.

Article 35: directors and governors will enjoy full legal immunity beyond their time in office and in both international law and that of the EU member states.

If we boil down the legal language of the ESM Treaty, we have an unelected, supra-national body that can allocate unlimited bailout funds, ultimately to the benefit of Eurozone's failing banks, at their discretion and in perpetuity.

A different social contract

ESM officers may not be held accountable at law, nor can their decisions be challenged. Member nations must guarantee such funds, but they can't challenge ESM's decisions. Article 9 may well be titled, "Stand and deliver," and articles 30 and 32 amount what **Nicholas Rockefeller** arrogantly called the bankers' KMA card (KMA = kiss my ass): we can do what we want and there is no agency of government that can limit our power, investigate our actions or hold us to account in any way whatsoever. If we gamble and win, the gains are ours. If we lose, all you debt serfs and tax donkeys must make us whole.

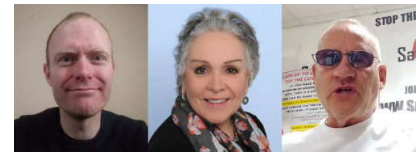
This is truly a different kind of social contract. It effectively reverses one of the 19th century's key political achievements: the transfer of fiscal sovereignty from unaccountable monarchical bureaucracies to democratically accountable parliaments. It thereby nullifies any notion of democratic governance of the people, by the people and for the people.

This legislation is clearly of the bankers, by the bankers and for the bankers. The ESM treaty was spearheaded by **Mario Monti**, former Goldman Sachs banker, one of the leaders of the Bilderberg group and a prominent member of the Trilateral Commission. He was enabled by another Goldman Sachs banker, **Mario Draghi** who had taken the helm of the ECB just in time for this heist, in November 2011.

Time: 11:00 - 16:30

Location: The Glanrhyd Coronation Club, Glannant, Ystradgynlais, Swansea, SA9 1BQ

More info



Speakers: John Kitson – Claire Edwards – Mark Steele

Each speaker will be focusing on a different aspect of 5G and associated subjects

Event hosted by Gary Fraughen

Info and Booking

The Glanrhyd Coronation Club, Glannant, Ystradgynlais, Swansea, SA9 1BQ

Latest Comments

danceaway on BRICS spout globalist doctrines

pete fairhurst 2 on BRICS spout globalist doctrines

Belyi on The strange case of the prime minister's missing wife; where is Lady Victoria Starmer?

Belyi on Is Putin in Cahoots with the Globalists? Mike Whitney

ian on BRICS spout globalist doctrines

PKinPanama on BRICS spout globalist doctrines

PKinPanama on BRICS spout globalist doctrines

Links and Ads

The Tap is a free resource. To help keep it free please visit our advertisers and/or consider a small donation.





Bankster gangsta: Mr. Mario Draghi

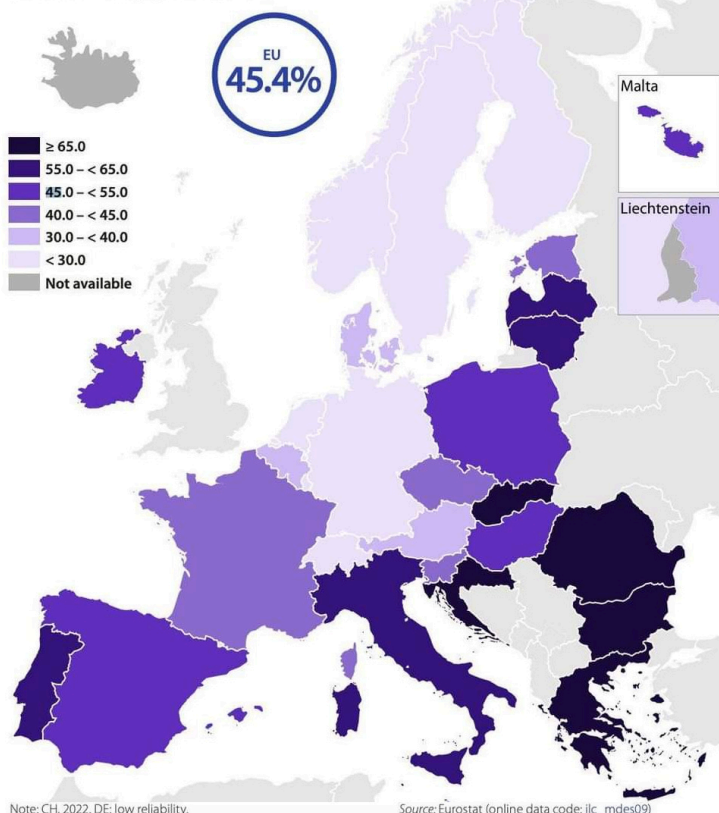
Crushing the resistance

For a few days in October 2011, a group of Slovakia's MPs actually looked into the contents of the treaty. They held out and refused to approve the ESM bailout funds arguing that it was wrong, punishing prudent nations (their banks, actually) and rewarding the profligate ones. **Richard Sulik**, the leader of Slovakia's liberals conveyed the scale of the heist when he said that, "Since we joined the EU, our net receipts from the Brussels budget have come to just over 1 billion EUR. Under ESM, we are liable for 13 billion!"

The EU and ECB came down hard and fast against Slovakia. Within 5 days the government fell and the parliament quickly ratified ESM funds. The ESM became the industrial-sized conveyor belt, transferring wealth from those who created it to the gamblers in financial markets. In doing so, the ESM removed all accountability and constraints on the gamblers to act responsibly.

Twelve years after the ESM was established, the ordinary Europeans have seen their standard of living collapse even if they can't tell how or why that happened. According to Eurostat, in 2023 more than 45% of European people struggled to make ends meet. In some nations, like Slovakia, more than 65% struggle. This is not exactly the prosperity we'd been promised.

People having at least some difficulty to make ends meet (% share of total population, 2023)



Of course, rather than fixing the system, the bankers will blame the Russians and demand war. Throughout history, when failure became undeniable and social pressures

Expertly blended, award-winning CBD oils!
Available in full & broad spectrum.

USE CODE **TAP20** FOR A 20% DISCOUNT

ECOMMERCE-HELP
The Shopping Cart Specialists
www.Ecommerce-Help.co.uk

Ecommerce-Help

Specialists in Ecommerce and Shopping Cart systems. We also offer WordPress setup, development, fixing and support.



WORDPRESS

www.ecommerce-help.co.uk

www.ecommerce-help.co.uk/wordpress-services

Alternative View Media

The guys who run The Tap and The Alternative View Conference. Please check them out.



www.alternativeview.co.uk

Thanks for reading! This post is public so feel free to share it.

Share this



Post Views: 1

LEAVE A REPLY

You must be logged in to post a comment.

The Law of Frequencies

Mathematical Rules in The Development of Universal Frequencies in Curing Diseases Including Cancer, Lyme Disease, Morgellons, Nanotechnology and MND/ALS



Latest Frequency

THE HOLY GRAIL

584069724426078

or

58407

Download

<https://thelawoffrequencies.com>

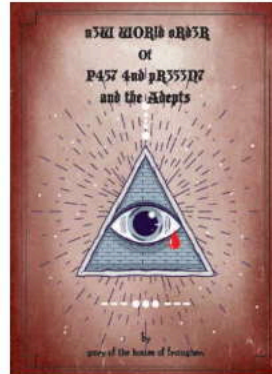
Rife and The Law of Frequencies video presentation



ATOM FEED

gary
of the house of fraughen

The New World Order Past and Present and the Adepts



Gary Fraughen New Book Now Available

Your reality of history is an illusion.
This work explores the history of the New World Order
which has arrived on a sea of contaminated blood.

www.garyfraughen.co.uk

This site is intended as an informational guide. The remedies approaches and techniques described herein are meant to supplement, and not be a substitute for, professional, medical care or treatments. Any information is for entertainment purposes only. Any previous articles which prefix the **8th of February 2023** have no involvement in new upload to this site. Any Copy right infringements are not intended and any such should be made aware to the site for immediate withdraw. Articles posted here are for your consideration at your discretion. No purported facts have been verified. Articles do not necessarily reflect the views of the poster nor the site owner.

Blog editor - editor[at]tapnewswire.com